

ASSEMBLY BILL

No. 2970

Introduced by Assembly Member Wayne

February 25, 2002

An act to amend Section 5150 of the Business and Professions Code, relating to accounting.

LEGISLATIVE COUNSEL'S DIGEST

AB 2970, as introduced, Wayne. Accounting: accountancy corporations.

Existing law establishes the California Board of Accountancy in the Department of Consumer Affairs for the purpose of regulating public accountants. Existing law defines an accountancy corporation and provides that an accountancy corporation is entitled to practice accountancy.

This bill would make a nonsubstantive change in these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 5150 of the Business and Professions
2 Code is amended to read:
3 5150. An accountancy corporation is a corporation ~~which that~~
4 is registered with the California Board of Accountancy and has a
5 currently effective certificate of registration from the board
6 pursuant to the Moscone-Knox Professional Corporation Act, as
7 contained in Part 4 (commencing with Section 13400) of Division
8 3 of Title 1 of the Corporations Code, and this article. Subject to

1 all applicable statutes, rules, and regulations, an accountancy
2 corporation is entitled to practice accountancy. With respect to an
3 accountancy corporation, the governmental agency referred to in
4 the Moscone-Knox Professional Corporation Act is the California
5 Board of Accountancy.

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